

ANNUAL Farmingdale College Foundation REPORT

Farmingdale College Foundation

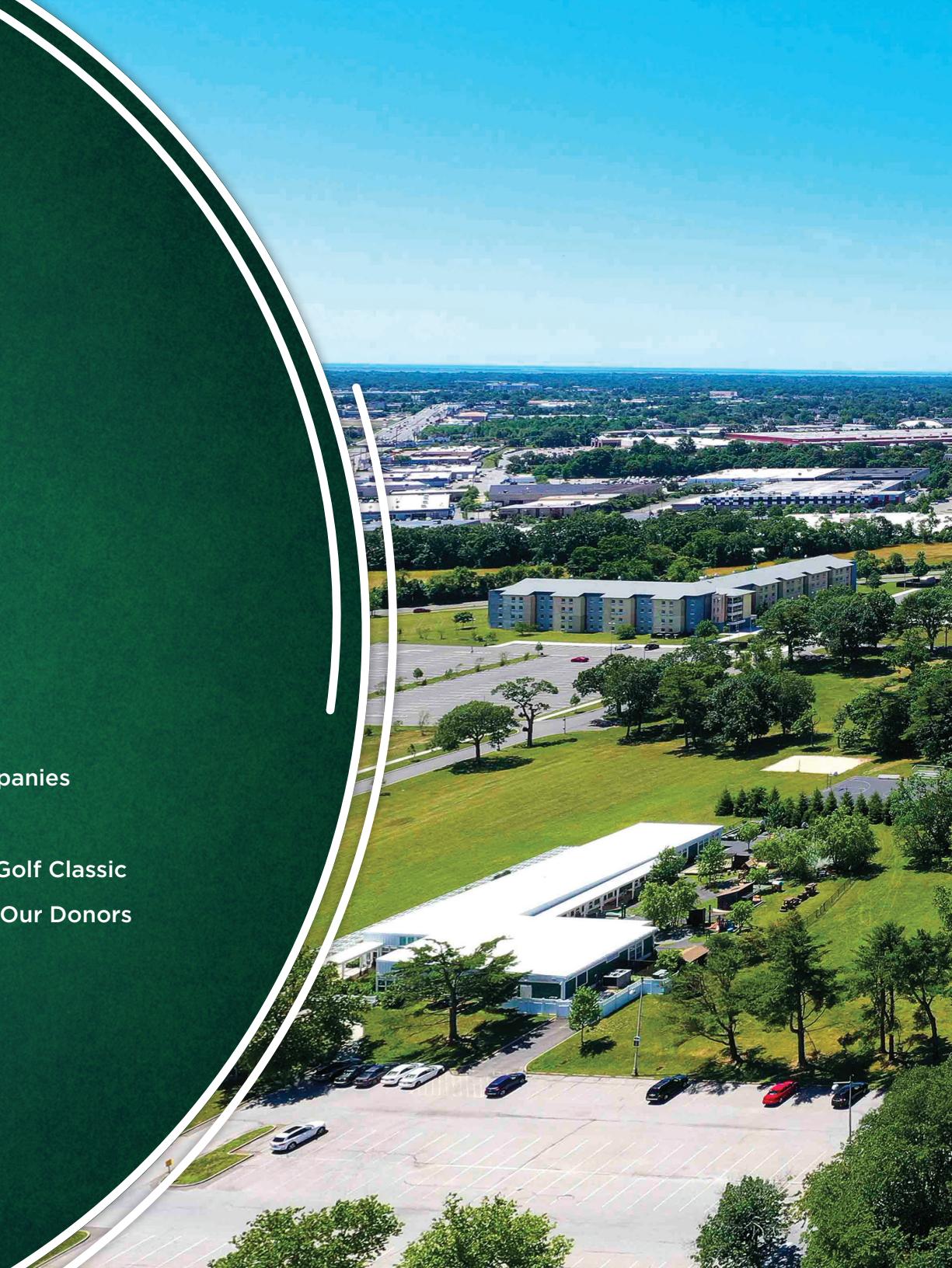


2021/2022

2021-22 Annual Report

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A MESSAGE FROM THE LEADERSHIP





John S. Nader, PhD
President
Farmingdale State College



Robert Van Nostrand '77
Chair
Farmingdale College Foundation

Dear Alumni, Colleagues, and Friends,

As we reflect on 2021 - 22 academic year, we are truly grateful. Despite a challenging environment, our donors and volunteers went to great lengths to assure the success of Farmingdale State College. Thank you for your support.

The past year has been a period of remarkable achievement for the College. Thanks to your extraordinary support, FSC is thriving. In the last year we have received three of the largest gifts in College history. As a result, we continue to add new scholarships that offer the promise of higher education to a growing number of FSC students. Over \$300 million in transformational campus projects are underway; this includes full funding for a new building to support our growing computer sciences and information systems majors which are already preparing over 1,000 students to work in this crucial industry. The College is a leader in preparing the region for a green energy future, and our partnership with the Broadhollow Bioscience Park is poised to shape Long Island's biotechnology industry. Most importantly, our students continue to excel and in Fall 2022 we recognized their excellence by launching the College's fully endowed Honors program.

Student success is at the heart of our mission, and perhaps nothing underscores the value of the FSC experience more than the achievements of our students on national and regional licensure and certification exams. Over the past four semesters students in FSC's Nursing, Dental Hygiene, Medical Laboratory Science, and Professional Pilot programs have each achieved licensure/certification pass rates of 100%. In addition, the College earned recognition as a recipient of the Higher Education Excellence in Diversity Award. Indeed, Farmingdale remains a true engine of opportunity – over half of our graduates leave debt free and most pursue excellent career opportunities on Long Island. Our position as one of the very best values in higher education is nearly unrivaled.

Throughout this report you will read about our students who share in their own words the tremendous impact of your support. It is inspiring to read. Thank you very much for your support and for your commitment to Farmingdale State College.

Sincerely,

John S. Nader, PhD

Robert Van Nostrand '77

Farmingdale College Foundation **BOARD OF DIRECTORS**

Robert Van Nostrand '77
Foundation Chairman
OSI Pharmaceuticals (retired)

John Witterschein
Foundation First Vice President
Bethpage Federal Credit Union

Maureen Knott '84
Foundation Second Vice President
Henry Schein, Inc.

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Foundation Treasurer
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Security Solutions*

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Enzo Biochem, Inc.

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KPMG, LLP (retired)

Matthew Colson
*Vice President for
Development & Communications
Farmingdale State College*

Jerome D'Antone
TD Bank

Sal Ferro '84
Alure Home Improvements

Jason Golden
110 Sand Company

John Guido '86 '00
JLL

Veronica Henry, EdD '77
*Farmingdale State College
(retired)*

Joseph Moscola
Northwell Health

Vincent Naab '78
Naab Hortco, LLC

John Nader, PhD
*President
Farmingdale State College*

Susan Ring '77
*Sterling National Bank
(retired)*

Howard Rowland '76
E.W. Howell Construction Group

Fred Skolnik '78
Certilman Balin Attorneys

Vincent Tedesco
Total Technology Solutions

Liz Uzzo
H2M Architects + Engineers



The Farmingdale College Foundation is a not-for-profit corporation established in 1969 to support the mission of Farmingdale State College. The Foundation partners with alumni, parents, friends, and members of the College community to match strategic priorities with their charitable intentions. The Foundation provides careful and transparent stewardship of all assets held in trust for the benefit of Farmingdale State College.

Dedicated to changing lives and building futures, the Farmingdale College Foundation provides funds each year to meet a variety of critical needs including financial assistance to deserving students and funding for faculty development, academic programs, alumni programs, and special projects.

The Foundation's Board of Directors consists of alumni, friends, and elected officers. For more information about Farmingdale State College and the Farmingdale College Foundation, please call the Office for Development and Alumni Engagement at 934-420-2142.

About the **FARMINGDALE COLLEGE FOUNDATION**

Platinum
Transparency
2022

Candid.

www.guidestar.org

The Candid Platinum Seal of Transparency on GuideStar indicates that the Foundation shares clear and important information with the public about our goals, strategies, capabilities, achievements, and progress indicators that highlight the difference the Foundation makes at the College. Platinum is the highest level an organization can achieve, demonstrating the utmost transparency.

YOUR IMPACT



Collectively, we raised **\$3,013,945** for FSC assuring we continue to be an engine of opportunity to LI and beyond.

↑ 70%



\$541,295 in merit and need based scholarships were awarded to **228** students.

↑ 32%



3,682 gifts were made to support FSC. **19%** of our donors gift more than once in a fiscal year.

↑ 4%

The Farmingdale College Foundation surpassed **\$10,550,000** in total net assets.

↑ 3.5%

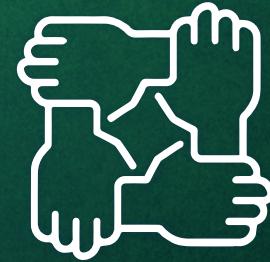


Our community of donors has grown by more than **20%** over the last year.



200 faculty and staff made a gift to support our students.

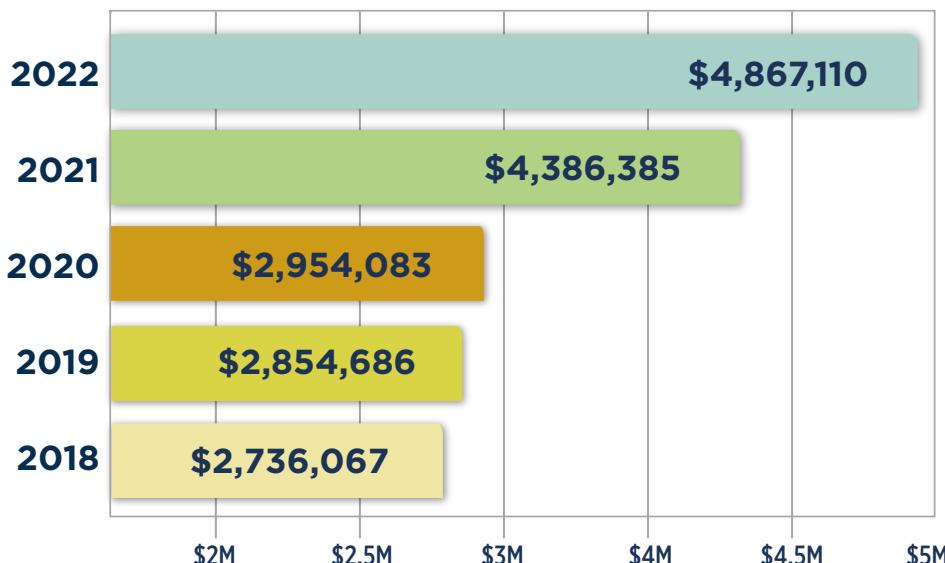
↑ 10%



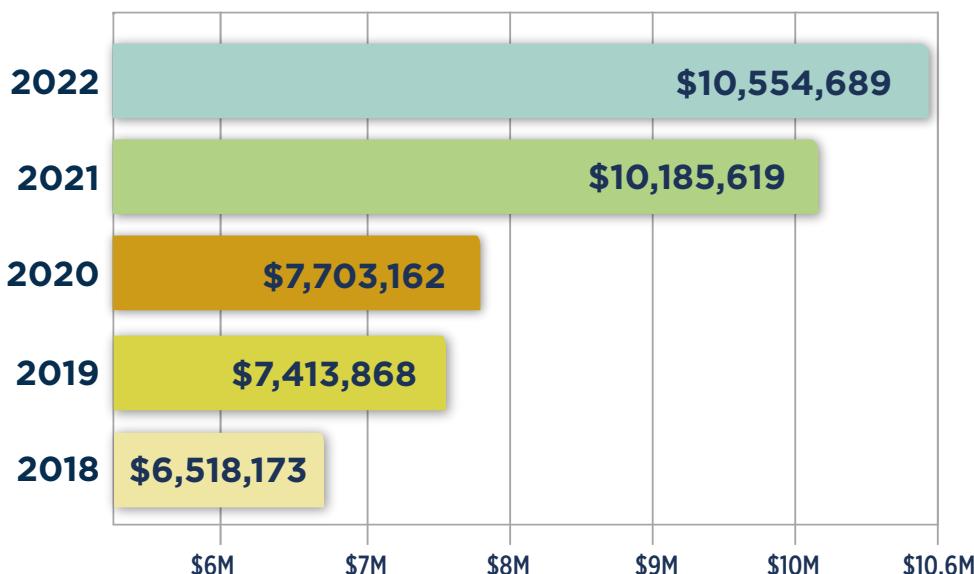
STATEMENT OF FINANCIAL POSITION

As of June 30, 2022

ENDOWMENT GROWTH (FYE June 30)



TOTAL NET ASSETS GROWTH (FYE June 30)



For a copy of audited financial reports, visit farmingdale.edu/foundation

ASSETS

Current Assets:

Cash and cash equivalents	\$ 2,075,231
Promise to give	22,318
Accounts receivable	8,675
Prepaid expenses	64,270
Total current assets	2,170,494

Investments:

Endowments	4,867,110
Other restricted investments	3,503,695

Equipment on loan to college, net of accumulated depreciation of \$1,208,307 935

Fixed assets, net of accumulated depreciation of \$1,384 for 2022 12,455

TOTAL ASSETS \$10,554,689

LIABILITIES AND NET ASSETS

Accounts payable and accrued expenses	\$23,237
Net assets without donor restrictions	861,030
Net assets with donor restrictions	9,670,422

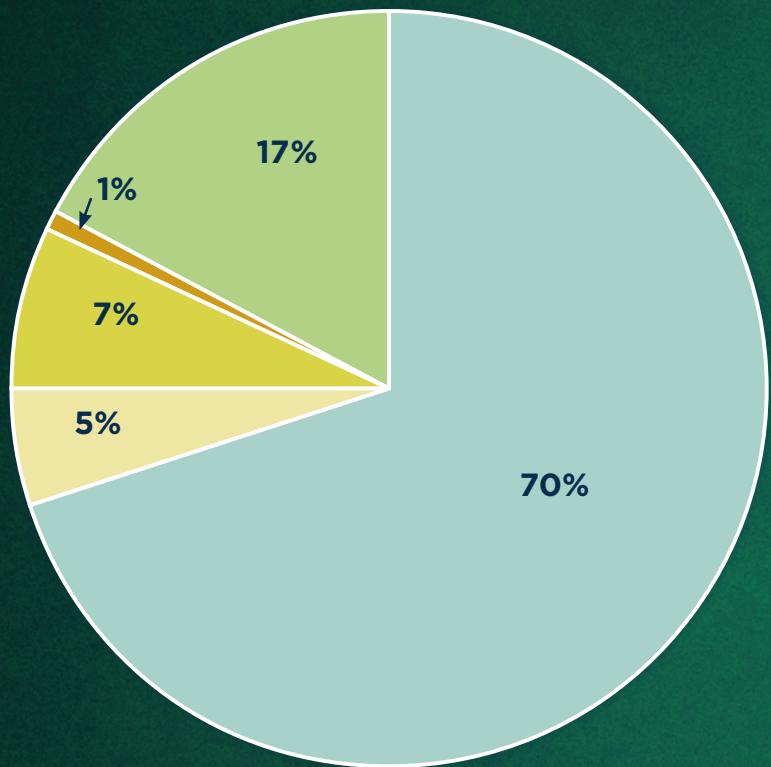
TOTAL NET ASSETS 10,531,452

TOTAL LIABILITIES & NET ASSETS \$10,554,689

YOUR PHILANTHROPY TRANSFORMS LIVES



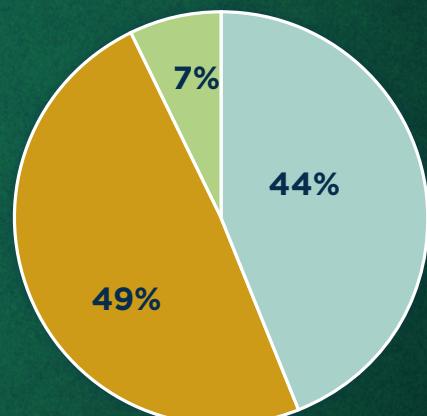
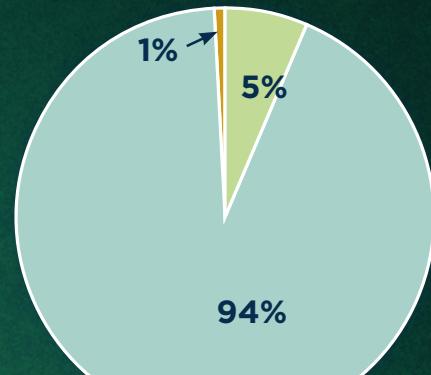
FISCAL YEAR 2021-22 FUNDRAISING RESULTS



TOTAL DOLLARS RAISED - \$3,013,945

Alumni	70%	(\$2,112,092)
Corporations	17%	(\$496,427)
Friends	7%	(\$224,134)
Faculty/Staff	5%	(\$136,604)
Foundations	1%	(\$44,688)

*Where did
all the
SUPPORT
come from?*



DONOR RETENTION

1st Time Donors	648	(44%)
Loyal Donors*	733	(49%)
Returning Donors**	103	(7%)

*Loyal donors: Gifted more than once in the past 3 years

**Returning donors: Gifted after a 3 year absence

INVESTING IN OUR FUTURE



James Durant '68 and Meero Kalo '21 have a lot in common. Both earned degrees in the field of aviation. Both worked on campus for the Admissions Office and as residential life assistants. Meero's career goal has always been to become a professional airline pilot for a major carrier based at JFK International Airport. James retired from JFK as Airport Duty Manager 20 years ago.

Most recently, James invested in Farmingdale's future by establishing the James Durant '68 Scholarship in Aviation. Meero was the first recipient of that scholarship.

When asked what Meero would say to his donor before having the opportunity to meet James in person, he said, "Thank you from the bottom of my heart. I appreciate the generosity and the help, as it will get me a few flight hours and much needed experience! Seeing this has encouraged me to possibly do the same with future generations of aviators. I would love to help another fellow aviator in the future once I am all settled!"

**THANK YOU
FROM THE BOTTOM OF
MY HEART**



**I WOULD LOVE
TO HELP
ANOTHER FELLOW
AVIATOR
IN THE FUTURE.**

— MEERO KALO '21

DISCOVER THE METRICS THAT MATTER

Metrics That Matter for today's college students.

Students have, no doubt, been exposed to the seemingly endless array of college rankings. Colleges often tout their place in these rankings, many of which mean little to most prospective students. In fact, some of these ranking systems have become the subject of much criticism. That's why we've launched our Metrics That Matter campaign to highlight the strength of the Farmingdale experience. Included within this article is a selection of the metrics that highlight FSC's student outcomes.

The choice of a college is a deeply personal one. A great college experience is largely about "goodness of fit."

For thousands of students, FSC is that fit. Students care most about the quality of their specific program of study, their engagement with faculty members, the opportunities to apply what they learn, and the experiences they will have on campus.

Of course, they want to know how much they will pay or borrow and, most important, what their diploma will bring after graduation. Media attention has often focused on student debt and the increasing cost of a college degree.

But the headlines are not the trend lines. Now more than ever, the value of a college degree makes it a great investment for millions of young people.

For many students it may not be necessary, or advisable, to borrow heavily for college. This is a buyer's market, and nearly

all colleges are eager to recruit and support motivated students. Especially in New York, there are great educational values, and Farmingdale is among the very best. More than half of our graduates leave with a diploma and without debt.

For our graduates the economic returns from a college degree remain high, especially in some of the College's premier programs. Students who major in fields such as the health and computer sciences and engineering graduates can recover their investment in education in a few short years. For students seeking a degree to launch a career or position themselves for graduate school and apply what they've learned, FSC is a gateway to success.

Potential students should inquire about job placement rates, internships, and other applied learning opportunities. With these metrics in mind, we tell students that Farmingdale graduates rank in the top 2 percent nationally in early career earnings, according to CollegeNet's Social Mobility Index, and 94 percent are at work or in graduate programs within six months.

For those seeking degrees that lead to licensure or certification in the health professions, our graduates excel on required regional or national exams, with pass rates of 100 percent in recent years.

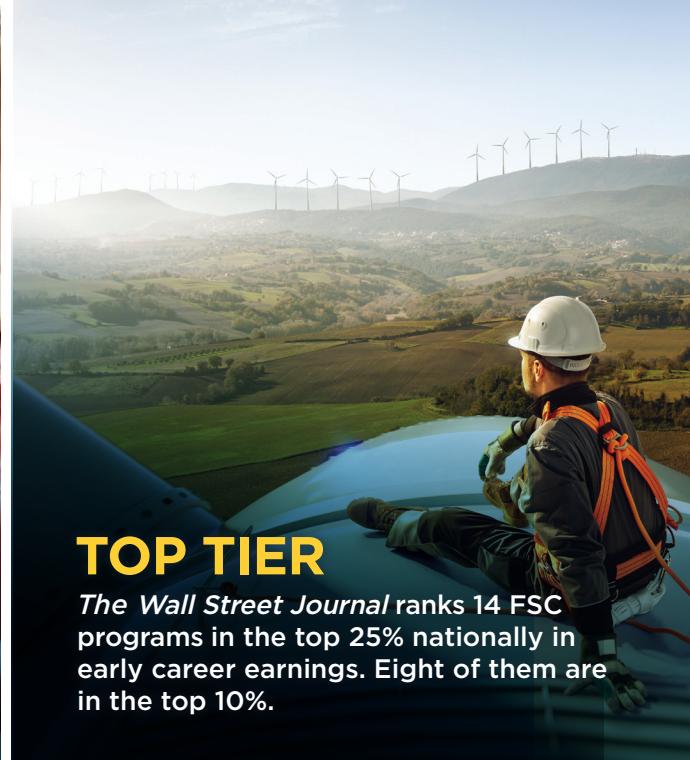
What are the metrics that matter? There is no single answer. But for thousands of students, it's apparent that FSC is a shining example of what's right in higher education.





JOB READY

94% of graduates are employed six months after graduation or enrolled in graduate school.



TOP TIER

The Wall Street Journal ranks 14 FSC programs in the top 25% nationally in early career earnings. Eight of them are in the top 10%.



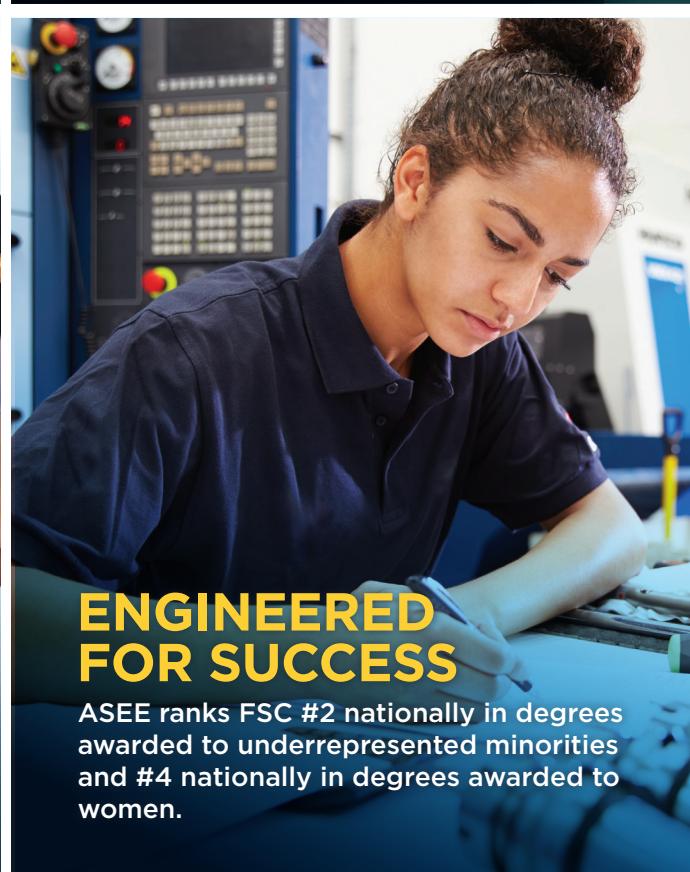
SMALL BUSINESS CHAMPION

FSC's Small Business Development Center serves over 2,200 local businesses, generating over \$40 million in economic impact. (CollegeNet)



NO DEBT/LOW DEBT

FSC ranks #4 among NYS public colleges for the lowest student debt, and 55% of bachelor's graduates leave with no debt.



ENGINEERED FOR SUCCESS

ASEE ranks FSC #2 nationally in degrees awarded to underrepresented minorities and #4 nationally in degrees awarded to women.



INCLUSIVE EXCELLENCE

Winner of SUNY's inaugural award for excellence in diversity, inclusion, and social justice.

COLLABORATION, INNOVATION, EDUCATION

FSC partners with The Estée Lauder Companies to support STEM education and job opportunities



A new and innovative partnership is bringing an anchor tenant to the Broad Hollow Bioscience Park (BHPB) while delivering a five-year commitment of funding to support the newly launched Honors Program at FSC.

In February, Farmingdale State College (FSC) announced that The Estée Lauder Companies (ELC) will lease 40,000 square feet at BHPB's vacant building located on the FSC campus. Estée Lauder expects to create 30 new bioscience jobs at the BHPB site.

The partnership agreement, which was widely lauded by state officials, brings a premier bioscience tenant to the Bioscience Park. The alliance between the College, Estée Lauder, and Broad Hollow provides revenue from the ELC partnership agreement that supports the College's Honors Program and offers internships, co-ops, and research opportunities to FSC students. The lease agreement was completed in 2022 after two and a half years of negotiation between FSC, BHPB, ELC, and the Empire State Development Corporation.

The agreement directs \$1.75 million over five years to the Farmingdale College Foundation to support scholarships and programming at FSC. In addition, internships for Farmingdale students and applied learning opportunities at the labs are scheduled to start in Fall 2022.

"FSC is working with ELC to develop opportunities to support applied education programs for students and faculty research in the science and engineering programs," said Dr. Laura Joseph, EdD, FSC's Senior Vice President and Provost. "With the close proximity of our campuses, we expect that opportunities to engage faculty in synergistic research activities will

be promising, especially across bioscience, chemistry, and manufacturing/mechanical/electrical engineering technology."

Estée Lauder presently employs a number of Farmingdale grads and has begun recruiting FSC grads for new positions.

Tara Sooknauth, an Associate Scientist at Estée Lauder and a 2010 FSC graduate with a degree in Science, Technology, & Society, said she works on a range of products. "I learn something new every day," said Sooknauth, a Syosset, New York, resident. "It's great that I can apply science to makeup, which I didn't know was possible until I started working there."

Gary Nasta '06, the Director of Environmental Programs for ELC, said the company is working on ways to improve its sustainability practices, and that opens new doors for FSC graduates. "I think it's great," he said about the partnership. "We can get Farmingdale students involved." Classes in facility management and energy efficiency at FSC helped him get his job at Estée Lauder, he added.

"We are very proud to collaborate with Farmingdale State College and SUNY to further fuel research and development innovation and empower STEM leaders of tomorrow across Long Island and New York State," said Lisa Napolione, Senior Vice President of Global Research & Development at The Estée Lauder Companies. "Our collaborations with universities around the world help us stay on the cutting edge and advance our commitment to scientific excellence and delivering the highest quality, breakthrough prestige beauty products to consumers."



"We are very proud to collaborate with Farmingdale State College and SUNY to further fuel research and development innovation and empower STEM leaders of tomorrow across Long Island and New York State."





THE IMPACT OF GIVING

How Generosity Changed the Life of One Student

Trinity Jackson is a senior at Farmingdale State College, majoring in Science, Technology, and Society who plans on joining an accelerated nursing program in pursuit of one day becoming a PA. With a current GPA of 3.79, Trinity has been an active student, working in the Academic Advisement and Information Center as well as in the tutoring center as a peer mentor. Last spring, she received the Student Service Award for her outstanding efforts in helping other students.

"I come from a single parent household where my mother worked tirelessly to get me through college. She taught me that education was the most important thing that you can get out of life, because it will create opportunities. Due to medical issues, the financial burden of college became very difficult, and I worried about how we would be able to afford it. I have been truly blessed with assistance that will allow me to graduate in Fall 2022. When I walk across the stage, I will be the first-generation college graduate in my family, thanks to the emergency fund" said Trinity.



I WILL ALWAYS BE
GRATEFUL
FOR THE SUPPORT
I RECEIVED
DURING MY COLLEGE
EXPERIENCE

— TRINITY JACKSON '22

THE 2022 GOLF CLASSIC



The Farmingdale Foundation in collaboration with the Alumni Association and Athletics, returned once again to the newly renovated greens at the Hempstead Golf and Country Club to host the annual FSC Golf Classic on Monday, June 6th. On behalf of Dynamic Sports Management, a longtime friend to FSC, Sara Carotenuto accepted the Ram's Horn Award for the company's dedication and service to the College.

Since its creation in 2008, Dynamic Sports Management has blossomed into the premier sports marketing and management company in youth club lacrosse. DSM is owned and operated by current FSC Head Men's Lacrosse Coach Sean Chamberlain, Associate Head Men's Lacrosse Coach George Breres, Raymond Suris, Salvatore Locascio, Brian Spallina, and James Mulé. DSM owns and operates club teams, events and showcases, position-specific training, and much more.

Northwell Health, 110 Sand, Farrell Fritz, and many other devoted Farmingdale benefactors participated in the successful event to raise over \$115,000 for the College.



SAVE the DATE
for the
2023 GOLF CLASSIC
JUNE 5, 2023





THE 2022 PRESIDENT'S GALA

The 2022 President's Gala held on November 3 at the Crest Hollow Country Club in Woodbury was a warm embrace for the FSC community with nearly 300 guests in attendance. The evening was a showcase of emotional and financial support as the event raised \$160,000 for the Farmingdale College Foundation. Among the reasons for celebration: a \$100,000 donation to the Nader-Wolverton Student Emergency Fund from Bethpage Federal Credit Union, to help students experiencing financial crises. BFCU was the well-deserved recipient of the RAM's Horn Award for Corporate Leadership, and was accepted by John Witterschein, Vice President for Consumer Credit and Vice President of the Farmingdale Foundation Board.

The evening honored three other members of the FSC family: Rena Varghese, Esq., Executive Director of the

Nexus Center for Applied Learning and Career Development, for Professional Leadership; Bill Steedle, '81, Assistant Dean of the School of Business and Associate Professor of Visual Communications, for Academic Leadership; and Dr. Eileen Magri, '78, PhD, RN NEA-BC, Senior Director of Nursing at NYU Langone Hospital Long Island, for Alumni Leadership.

"Let me be the first on behalf of the College and my student peers to thank you for your support," said Daniela Figueroa '24, winner of the President's Award for Student Leadership, an applied psychology major, RAM and Sillcox Scholar, and Farmingdale State College Newman Civic Fellow for 2022. "Farmingdale State College is special to me because of the people, including you."

President Dr. John S. Nader recognized the progress made over the past 24 months to

strengthen the College Foundation under the leadership of Vice President Matthew Colson and his development team. "We have expanded our scholarship offerings, received three of the largest gifts in college history, funded new initiatives, dramatically increased our endowment, raised the profile of the College, reimagined our events, and attained a record number of donors."

"The strength and success behind a great college is often reflective of the support it receives from its community and its ability to leverage the impact of philanthropy," said Colson. "The growing support from Farmingdale's alumni, business partners, friends of the college, and staff, is at the core of our students' success. We're proud to do our part to untap their full potential."

IN THEIR OWN WORDS

Student scholarship recipients thank the donors for their generosity

CHELSEA BORSACK

Class of 2023

Major: Dental Hygiene

Henry Schein Cares Foundation Scholarship

It is no secret that the dental hygiene program is challenging and rigorous, so receiving this scholarship was especially meaningful. Being selected for the Henry Schein Cares Foundation Scholarship provided me with a sense of recognition and validation, and it improved my confidence in my decision to become a Registered Dental Hygienist. It has eased the burden of procuring equipment that will assist me during my education and career and has also introduced me to some of the amazing work that Henry Schein does outside of medical and dental supply sales.

I would like to thank Ms. Knott and Henry Schein for the opportunity to be recognized for my academic and clinical achievements in dental hygiene. This recognition has made me feel confident in my skills as a provider and has also opened a new interest in possibly working in community health someday. When I look back on my time in the dental hygiene program, this moment will always stand out as one of my most important memories, so thank you!



DANIEL BOULD

Class of 2023

Major: Mechanical Engineering Technology
Gene Haas Scholarship

Thank you to the Gene Haas Foundation for investing in me. Your continuous support does not go without notice. This scholarship has financially helped me and my family tremendously.

My FSC experience has been a lot of fun. I have learned a lot in my studies, made many friends and learned from very good professors. What I love most about FSC is the diversity in the other students that I meet while being on campus. Everybody comes from different backgrounds and it is very interesting to hear about.

I will continue to finish my education by getting my bachelor's degree in mechanical engineering. I am proud to receive the Gene Haas Scholarship.



MICHAEL PEREZ

Class of 2026

Major: Electrical Engineering

Technology

E. Norman Lurch Memorial Scholarship

Receiving this scholarship means everything for me. I am planning to be a very successful electrical engineer for possible inventions to make people's lives easier. This scholarship will forever change my life. I will try my best to reflect the belief you have in me. Thank you so much for this opportunity. It was interesting to learn about your beautiful family history. I wish you and your family the best and I am forever grateful for your help.

AALIYAH CLARKE

Class of 2023

Major: Aviation Administration

Concentration: Airport Management

James Durant '68 Scholarship in Aviation

I would like to say thank you so much for providing me with this life changing opportunity that will make a great impact on my education and my future career plans. This has not only impacted me, but my family as well and therefore we are thankful for this. This scholarship is one that I am so grateful for. I know this scholarship opportunity will continue to impact many others who are striving to make a difference in the aviation sector. My future career plan is to be able to manage an international airport under the aviation sector.



JIORVANY ADRIEN

Class of 2025

Major: Bioscience

Theresa Patnode

Santmann Bioscience Scholarship

It was a pleasure getting to know about you and how you help other students such as myself reach our goals, Mrs. Santmann! Without a doubt, you have been a ray of sunshine in many people's lives, and I am glad to be one of them. I plan on being a physician's assistant, ideally going straight to PA school right after I get my bachelor's degree in bioscience. I want to spend my time at FSC making sure I end up where I need to be. Once again, thank you for your generous support through this scholarship. My family and I greatly appreciate you and your kindness.





ALICE JENKS

Class of 2024

Major: Bioscience

Christopher Keen Memorial Scholarship

Receiving this scholarship is a tremendous honor. This scholarship will allow me to continue my undergraduate education without the additional burden of student debt. Without the anxiety of future debts, I can spend more of my time studying and less of my time working to pay for my education. I would like to personally thank Dr. Hubert Keen and his wife, Sally Keen, for their generous donation. Despite not knowing me personally, you are willing to invest in my future. I find it amazing that strangers can still make a huge impact on each other's lives. I hope that you will continue to inspire future undergraduates long after I graduate.

MARCO IORIO

Class of 2024

Major: Electrical Engineering Technology

Minor: Applied Mathematics & Legal Studies

D3 LLC Scholarship

Thank you so much for your donation to my education and to Farmingdale State College. Your donation is a catalyst for future leaders, trailblazers and professionals. I am beyond grateful for this scholarship donation. Being a first-generation college student, it is not easy to navigate tuition, transportation and school supply costs. You invested in my education so I can invest in my skills, with less worry. Your donation is going to a student who values education and is going to pursue a doctoral degree for the benefit of humanity. You truly are a role model for students like me and I strive to be in your position one day.

Your donation is a symbolic representation of the high-achieving and noble core values D3, LLC operates under. You, as a donor, function as an exemplary extension of the organization. The world for future generations is brighter with your generosity and brilliant leadership.

I love the opportunities FSC has provided me with. Besides excellent mentorship and hands-on education, I have had the amazing chance to complete three internships. I currently do research with one of my professors on digital electronics and design. I am using my acquired knowledge from previous courses to enhance the laboratory experiments for new students taking the course. In a way, I am giving back with the education FSC has given me.





ABIGAIL BLESSINGTON

Class of 2024

Major: General Horticulture

Frank & Adeline Rich Scholarship

This scholarship means that I can work a little bit less than I was initially intending to, so that I can support myself while attending school. I am working three jobs and this scholarship allows me the financial leisure to take some more time to focus on my school work, which is of crucial importance to me. This scholarship provides me with some relief of the financial burdens I face on a regular basis.

In the future, I hope to be immersed in the world of kelp farming for nitrogen sequestration. Currently, I work for a company that works with the Cornell Extension to harvest kelp around Suffolk County and processes it into an all-natural fertilizer. This has become one of my passions and I see myself having a future in this field.

Thank you, from the bottom of my heart. This scholarship will not go to waste, I promise!

ALEYNA ALTINERLIELMAS

Class of 2026

Major: Nursing

Kathleen Metz Edwards '69 Scholarship

This scholarship is very important to me because staying here at FSC to complete my nursing program provides me a sense of purpose and motivation. The scholarship I am generously receiving is symbolic and rewarding of the career field I am choosing to join. This scholarship is what will let me stay at FSC to become a nurse, while my family and I financially support my special needs sister in all areas of her living and care situations.

Thank you for providing me this opportunity to attend college, and hopefully in four years to become a nurse. Your generosity is supporting a military family, and a family that is blessed to have empathy which has been learned by the hardships and experiences caring for a loved one who has special needs. Please know your support through this scholarship lives on through a nursing student, and someone who is ready and eager to make a difference in this world.







This report was produced by:

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