

Farmingdale State College
Office of Financial Aid
Business Verification Form

Student: _____ SS#: _____

Some changes made that began with the 2006-2007 academic year were intended to give a break to small business owners trying to send a student to college. If a business has 100 or fewer employees, its net worth should not be reported on the FAFSA. Since your FAFSA includes a business net worth or your/your parent(s) federal income tax return includes business income, we are requesting the information below to assist with making any necessary corrections.

STEP 1:

Check A or B:

A) _____ The business employs 100 or fewer employees (skip to step 3)

B) _____ The business employs more than 100 employees (complete step 2)

STEP 2: Indicate the present market value of your and/or your parents business and what is owed on it.

Market value \$ _____ Debt \$ _____

If the market value is zero or the debt is greater than the market value, please explain on the back of this form. Once completed, proceed to step 3.

STEP 3

Sign, date and return to: Office of Financial Aid
Laffin Hall
Farmingdale State College
2350 Broadhollow Road
Farmingdale, NY 11735

Student Signature: _____ Date: _____

Parent Signature: _____ Date: _____